



Course Description

BUL2242 | Business Law 2 | 3.00 credits

Emphasis on the laws affecting agencies, the formation and operation of partnership and corporation, personal and real property, insurance, surety ship, estates and bankruptcy, and a general review of government regulations affecting usual business operations. Prerequisite: BUL2241.

Course Competencies:

Competency 1: The student will demonstrate an understanding of agency by:

1. Describing the basic concepts of agency
2. Describing the third person in the agency
3. Explaining regulation of employment
4. Discussing the equal employment opportunity law

Competency 2: The student will demonstrate an understanding of business organizations by:

1. describing the different types of business organizations
2. defining partnerships
3. defining limited liability partnerships and companies
4. explaining corporation formation
5. describing shareholder rights in corporations
6. explaining securities regulation
7. describing accountants' liability and malpractice
8. explaining the management of corporations

Competency 3: The student will demonstrate an understanding of real property and estates by:

1. Defining real property
2. Discussing environmental law and land use controls
3. Defining leases
4. Explaining descendants' estates and trusts

Learning Outcomes:

- Communicate effectively using listening, speaking, reading, and writing skills
- Create strategies that can be used to fulfill personal, civic, and social responsibilities
- Demonstrate knowledge of ethical thinking and its application to issues in society